

Wood PLC

Verification Statement Limited Assurance Year Ended 30th September 2023

Client: Laura Wood – Wood PLC

Author: Amanda Myers and Katie Finnerty – Accenture





Table of Contents

Introduction.....	2
Declaration of Independence	2
Roles and Responsibilities	2
Description of Activities.....	2
Objectives	3
Criteria.....	3
Level of Assurance and Materiality.....	3
Verification Opinion	3
Observations	5
Attestation	5



Introduction

Accenture has been contracted by Wood PLC for the independent third-party verification of indirect carbon dioxide equivalent emissions (CO₂e), as provided in Wood PLC's GHG assertion, to a limited level of assurance.

This verification exercise has been performed according to the ISO 14064-3:2019 standard.

Declaration of Independence

The Accenture verification team acted independently from Wood PLC. We performed an objective review, safeguarded against potential self-interest threats by:

- i. Ensuring no member of the verification team has a business relationship or mutual business interest with Wood PLC, its directors, or managers beyond that required of this assignment;
- ii. Ensuring no member of the verification team holds a direct or indirect financial interest in Wood PLC; and
- iii. Establishing there is no known conflict of interest between Accenture and Wood PLC, including any close connections or previously held positions of employment.

Roles and Responsibilities

The management of Wood PLC is responsible for the organisation's GHG information system, the development and maintenance of records and reporting procedures in accordance with that system, including the calculation and determination of GHG emissions information.

It is Accenture's responsibility to express an independent GHG verification opinion on the emissions as provided in Wood PLC's 2022/23 GHG assertion for the period 1st October 2022 – 30th September 2023.

Description of Activities

The operational boundary being considered for this exercise is therefore defined as the following emission sources from Wood PLC:

- **Scope 1 Emissions**
 - Natural gas
 - Fuel oil
 - Gas oil
 - Kerosene
 - Liquefied petroleum gas (LPG)
 - Diesel for operated vehicles
 - Petrol for operated vehicles
- **Scope 2 Emissions**
 - Purchased electricity consumption (location- and market-based)
 - Steam purchased
- **Scope 3 Emissions**
 - Purchased goods and services
 - Capital goods
 - Fuel and energy related activities (FERA)
 - Upstream transportation and distribution
 - Waste generated in operations



- Business travel
- Employee commuting

Objectives

The objectives of this verification exercise were, by review of objective evidence, to confirm whether any evidence existed that the GHG emissions, as declared in the organisation's GHG assertion were not: accurate, complete, consistent, transparent and free of material error or omission in accordance with the criteria outlined below.

Criteria

Criteria against which the verification assessment was undertaken:

- i. **Reporting standard:** World Resource Institute's Greenhouse Gas Protocol Corporate Accounting and Reporting Standard
- ii. **Reference calculation methodologies:**
 - a. Scope 1 emissions – World Resources Institute/World Business Council for Sustainable Development: *Greenhouse Gas Protocol: A Corporate Accounting and Reporting Standard, Revised Edition* (the GHG Protocol);
 - b. Scope 2 emissions: World Resources Institute: *GHG Protocol Scope 2 Guidance: An Amendment to the GHG Protocol Corporate Standard*
 - c. Scope 3 emissions - World Resources Institute/World Business Council for Sustainable Development: *GHG Protocol: Corporate Value Chain (Scope 3) Accounting and Reporting Standard*

Level of Assurance and Materiality

The chosen level of assurance must reflect the needs of intended users of the GHG assertion as well as the relative degree of confidence required by Accenture in order to provide our conclusions.

Accenture and Wood PLC agreed that a limited level of assurance will be applied during this verification exercise. For this level of assurance, Accenture provides a limited assurance statement asserting that there is no evidence that the emissions report is not materially correct.

Through both qualitative and quantitative consideration, it was agreed that the Accenture verification team shall establish a materiality threshold of 5% at the gross organisational level for this exercise.

Verification Opinion

We planned and performed our work to obtain the information, explanations, and evidence that we considered necessary to provide a limited level of assurance based on the process and procedures conducted.

We conducted our verification of Wood PLC GHG assertion, which included assessment of the company GHG information system, monitoring and reporting methodology. This assessment included the collection of evidence supporting the reported data and multiple checks relative to the provisions of the legislation, reporting standard and calculation methodologies referenced in the verification criteria. This statement shall be interpreted with the GHG assertion of Wood PLC as a whole.



Accenture's approach is risk-based, drawing on an understanding of the risks associated with calculating GHG emission information and the controls in place to mitigate these risks. Our examination included assessment, on a limited sample basis, of evidence relevant to the reporting of emission information.

Based on the data and information provided by Wood PLC and the processes and procedures conducted, Accenture concludes with limited assurance there is no evidence that the GHG assertion:

- is not materially correct,
- is not a fair representation of the GHG emissions data and information, and
- is not prepared in accordance with the criteria listed above.

It is our opinion that Wood PLC has established sufficient systems for the collection, aggregation and analysis of quantitative data for determination of these GHG emissions for the stated period and boundaries.

The GHG information for the period 01/10/2022 – 30/09/2023 is verified by Accenture to a limited level of assurance, consistent with the agreed verification scope, objectives and criteria. 100% of emissions by scope are verified as:

Reporting Period: 01/10/2022 – 30/09/2023			
Scope 1	Scope 2 (Location-Based)	Scope 2 (Market-Based)	Scope 3
Reported Emissions: 26,611 tCO ₂ e	Reported Emissions: 21,061 tCO ₂ e	Reported Emissions: 15,209 tCO ₂ e	Reported Emissions: 2,725,184 tCO ₂ e
Total Scope 1, 2 & 3 (Location-Based): 2,772,857 tCO ₂ e			
Total Scope 1, 2 & 3 (Market-Based): 2,767,005 tCO ₂ e			



Observations

- Based on our work, Accenture considers that material GHG sources are appropriately identified and reported on.
- All material errors in reported data identified during the verification process have been duly corrected.

Attestation

Amanda Myers

Amanda Myers

Lead Verifier

On behalf of Accenture

No member of the verification team has a business relationship with Wood PLC, its Directors or Managers beyond that required of this assignment. We conducted this verification independently and to our knowledge there has been no conflict of interest.



This report has been prepared by Accenture. All copyright and other rights herein vest in Accenture to the exclusion of rights belonging to any third party or the recipient of this report. No part of this report may be reproduced or transmitted in any form or by any means or stored in any retrieval system without prior written permission of Accenture. Applications seeking permission for use of copyright material including permission to reproduce extracts in published works including works meant for internal, private and/ or limited circulation shall be made to Accenture. Where such permission is granted full acknowledgement of Accenture and source must be given.

This report has been prepared for Wood PLC only, and is subject to the terms and conditions of the contract dated 5th October, 2021 between Accenture and Wood PLC (together "Contract") and any use hereof, or reliance hereon shall be subject to such terms and conditions, the terms of any Reliance Letter entered into between Accenture and the relevant addressee of this report, and the various assumptions, caveats and qualifications contained herein. Each addressee of this report understands and accepts that it shall be fully responsible for the consequences of any decisions made by it, and/or actions taken or not taken by it, based on this report.

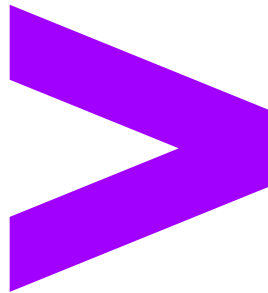
Save as provided in the Contract, the contents hereof should not in any circumstance, without Accenture written consent, be made available to any third party which has not entered into a Reliance Letter with Accenture in accordance with the Contract and may not be referred to or used for any purpose whatsoever (including, without limitation, in the preparation of any financial promotion or the provision of investment advice), without Accenture's prior written consent. No person other than Wood PLC or a person who has entered into a Contract with Accenture aforesaid, is entitled to use this report and Accenture disclaims any and all responsibility and liability to any such person.

This report is based on information provided by Wood PLC, publicly available and information obtained from various persons including those with whom personal and/or individual interviews have been conducted. To the extent that any portion of this report refers to a view of a person or attributes information to a particular person, such views and/or information are the personal views of that person and need not necessarily reflect the views of the organisation with whom he or she is associated or employed. Accenture assumes no responsibility or liability in respect of any such view(s) or information. Further, Accenture has assumed all such views and information to be complete and accurate and has not independently verified such information or views. Where data set out herein has been identified as being from a particular source, Accenture has assumed all such views and information to be complete and accurate and has not independently verified such data except where this is a requirement of the Contract.

This report has been prepared by Accenture to provide Wood PLC with general and limited information regarding the environment in which it operates and may also contain some other general information. This report is not intended to be and should not be construed to be advisory or recommendatory in nature (except where this is a requirement of the Contract), nor does it seek to or provide legal, financial or investment advice. Any person desirous of acquiring the whole issued share capital or the business and assets of Wood PLC, or investing in, or providing finance in relation to any such acquisition or investment or in any business or area of activity associated therewith is hereby advised to undertake his/ its own investigation and study into these matters and not to rely on this report for the same.

Accenture does not undertake any obligation to update this report to reflect events occurring subsequent to the date of the study, new information or data received after the date of the study or to correct any inaccuracies herein. Whilst reasonable steps have been taken to ensure that the information contained within this report is correct, you should be aware that information may be incomplete, inaccurate or may become out of date. Accordingly, Accenture, its agents, contractors and sub-contractors make no warranties or representation of any kind as to the content of this report or its accuracy and to the maximum extent permitted by law, accept no liability whatsoever for the same including, without limit, for direct, indirect, or consequential loss, business interruption, loss of profits, productions, contracts, goodwill or anticipated savings. Any person making use of the report does so at their own risk (and is recommended that they seek professional advice from their own adviser wherever appropriate)

Any person having access to this report agrees that Accenture shall not be responsible or liable as to, or in connection with, the accuracy or completeness of this report (or the lack thereof), any omissions in this report and any such responsibility or liability hereby is expressly disclaimed.



Copyright © 2024 Accenture
All rights reserved.
Accenture and its logo are trademarks of Accenture.