



News Release

CEO succession

20 April 2022

This announcement contains inside information

John Wood Group PLC (**'Wood'** or **'the Company'**) announces that Robin Watson, Chief Executive, has advised the Board of his intention to retire as Chief Executive. The process to appoint his successor will now commence and Robin will remain in his role until the successful candidate is in place.

Robin was appointed Chief Executive in January 2016, having previously joined the Board in January 2013 as CEO of Wood's PSN division. He also served as Chief Operating Officer. Under Robin's leadership, the Company has transformed into a leader in consulting and engineering across the global energy market.

Robin Watson, Chief Executive, said:

"2022 marks my tenth year on the Wood Board and my seventh as Chief Executive. When I think back to the business I joined, it was largely focused on the North Sea and Gulf of Mexico and was almost entirely an upstream oilfield services business. I reflect with pride on the business we have now and the opportunities we continue to unlock in some very exciting and relevant energy markets: carbon capture, hydrogen, bio-refining, minerals processing, solar and wind energy - all alongside our well-established conventional energy business, helping our clients on their own transition journeys.

"As such, I have shared with the Board that I consider the sale of our Built Environment business as marking the start of the next strategic phase for Wood and an appropriate time for me to step down as Chief Executive.

"I look forward to continuing to serve as Chief Executive and on the Board until my successor is in place and I remain fully committed to our business delivery and to enabling a smooth transition."

Roy Franklin, Chairman, said:

"On behalf of the Board, I thank Robin for his years of service to the company. Under his leadership, Wood has transformed into a global consulting and engineering business that operates across a wide range of energy and industrial markets worldwide. Robin has built a strong leadership team around him and a solid portfolio that provides us great opportunities as we look ahead.

"A search process is now underway, with both internal and external candidates, and we are confident a smooth transition will follow later this year."

For further information:

Simon McGough, President, Investor Relations

+44 (0)7850 978 741

Kevin Smith, Citigate Dewe Rogerson

+44 (0)20 7638 9571

The person responsible for arranging the release of this announcement on behalf of Wood is Martin McIntyre, Group General Counsel and Company Secretary.