

28 February 2025

**Formal notification re: announcement of a possible offer by Dar Al-Handasah Consultants Shair and Partners Holdings Ltd for John Wood Group PLC**

Dear employee representative,

**Announcement of a possible offer by Dar Al-Handasah Consultants Shair and Partners Holdings Ltd (“Sidara”) for John Wood Group PLC (“Wood”)**

On 24 February 2025, Wood announced that it had received an approach from Sidara, regarding a possible offer to acquire the entire issued and to be issued ordinary share capital of Wood (the “**Potential Offer**”).

In accordance with Rule 2.11 of the City Code on Takeovers and Mergers (the “**Takeover Code**”), a copy of the announcement, and all other information, documents and announcements relating to the Potential Offer, have been made available on Wood’s website at <https://www.woodplc.com/investors/pages/sidara-proposal-2025>. This communication is not to be taken as a summary of the information in the announcements and should not be regarded as a substitute for reading the announcements in full. For the avoidance of doubt, the content of Wood’s website is not incorporated into, and does not form part of, this communication.

Employee representatives of Wood have a right under Rule 25.9 of the Takeover Code to have a separate opinion on the effects of the Potential Offer on employment appended to any offeree board circular (or, if applicable, scheme circular) on the Potential Offer that may be published by Wood. Wood will be responsible for the costs reasonably incurred by the employee representatives in obtaining advice required for the verification of the information contained in that opinion in order to comply with the highest standards of care and accuracy that are required by Rule 19.1 of the Takeover Code.

Although the announcement has put Wood into what is known as an “offer period” under the Takeover Code, there can be no certainty that Sidara will proceed to make an offer for Wood, nor as to the terms of any such offer, should one be made. A further announcement will be made in due course as appropriate. Employee representatives are not required to take any action at this time.

Please be aware that addresses, electronic addresses and certain other information provided by you for the receipt of communications from Wood may be provided to Sidara during the offer period as required under Section 4 of Appendix 4 of the Takeover Code.

Yours faithfully,



Marla Storm  
Chief Human Resources Officer

## **Important Notices**

Should you wish to contact Wood regarding administrative matters in view of the announcements, please contact a member of the Human Resources team in the United Kingdom on +44 1224 851 500 or [everythingpeople@woodplc.com](mailto:everythingpeople@woodplc.com) during normal business hours. Should you email, please make the Subject line 'Sidara related query'.

## **Responsibility statement**

The directors of Wood (the "**Directors**") accept responsibility for the information contained in this communication relating to Wood. To the best of the knowledge and belief of the Directors (who have taken all reasonable care to ensure that such is the case) the information contained in this communication (including any expressions of opinion) is in accordance with the facts and does not omit anything likely to affect the import of such information.

## **Right to request hard copies**

You may access an electronic copy of the announcements on Wood's website at <https://www.woodplc.com/investors/pages/sidara-proposal-2025>.

You may request a hard copy of this communication, the announcements and any information incorporated into the announcements by reference to another source in hard copy by writing to John Wood Group PLC, Sir Ian Wood House, Hareness Road, Altens Industrial Estate, Aberdeen, AB12 3LE, United Kingdom, or by calling +44 1224 851 500 during normal business hours and asking to speak with a member of the Human Resources team. A hard copy of the announcements will not be sent to you unless you so request it.

You may also request that all future documents, announcements and information sent to you in relation to the Potential Offer should be sent to you in hard copy form, again by writing to the address set out above or by calling the telephone number above.

## **Disclosure requirements of the Takeover Code**

Under Rule 8.3(a) of the Takeover Code, any person who is interested in 1 per cent. or more of any class of relevant securities of an offeree company or of any securities exchange offeror (being any offeror other than an offeror in respect of which it has been announced that its offer is, or is likely to be, solely in cash) must make an Opening Position Disclosure following the commencement of the offer period and, if later, following the announcement in which any securities exchange offeror is first identified.

An Opening Position Disclosure must contain details of the person's interests and short positions in, and rights to subscribe for, any relevant securities of each of (i) the offeree company and (ii) any securities exchange offeror(s). An Opening Position Disclosure by a person to whom Rule 8.3(a) applies must be made by no later than 3.30 p.m. (London time) on the 10th business day following the commencement of the offer period and, if appropriate, by no later than 3.30 p.m. (London time) on the 10th business day following the announcement in which any securities exchange offeror is first identified. Relevant persons who deal in the relevant securities of the offeree company or of a securities exchange offeror prior to the deadline for making an Opening Position Disclosure must instead make a Dealing Disclosure.

Under Rule 8.3(b) of the Takeover Code, any person who is, or becomes, interested in 1 per cent. or more of any class of relevant securities of the offeree company or of any securities exchange offeror must make a Dealing Disclosure if the person deals in any relevant securities of the offeree company or of any securities exchange offeror. A Dealing Disclosure must contain details of the dealing concerned and of the person's interests and short positions in, and rights to subscribe for, any relevant securities of each of (i) the offeree company and (ii) any securities exchange offeror(s), save to the extent that these details have previously been disclosed under Rule 8. A Dealing Disclosure by a person to whom Rule 8.3(b) applies must be made by no later than 3.30 p.m. (London time) on the business day following the date of the relevant dealing.

If two or more persons act together pursuant to an agreement or understanding, whether formal or informal, to acquire or control an interest in relevant securities of an offeree company or a securities exchange offeror, they will be deemed to be a single person for the purpose of Rule 8.3.

Opening Position Disclosures must also be made by the offeree company and by any offeror and Dealing Disclosures must also be made by the offeree company, by any offeror and by any persons acting in concert with any of them (see Rules 8.1, 8.2 and 8.4).

Details of the offeree and offeror companies in respect of whose relevant securities Opening Position Disclosures and Dealing Disclosures must be made can be found in the Disclosure Table on the Takeover Panel's website at [www.thetakeoverpanel.org.uk](http://www.thetakeoverpanel.org.uk), including details of the number of relevant securities in issue, when the offer period commenced and when any offeror was first identified. You should contact the Panel's Market Surveillance Unit on +44 (0)20 7638 0129 if you are in any doubt as to whether you are required to make an Opening Position Disclosure or a Dealing Disclosure.