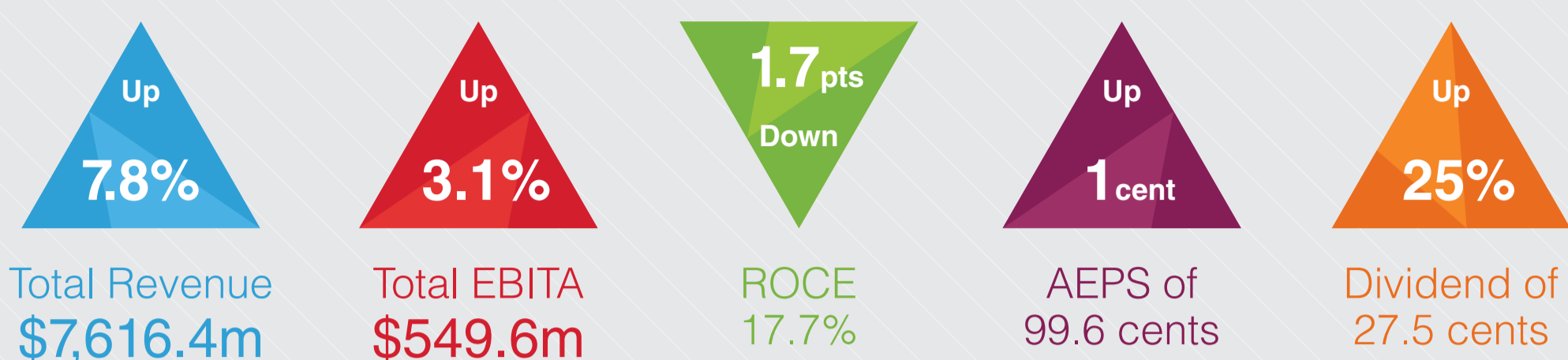




## Financial Highlights



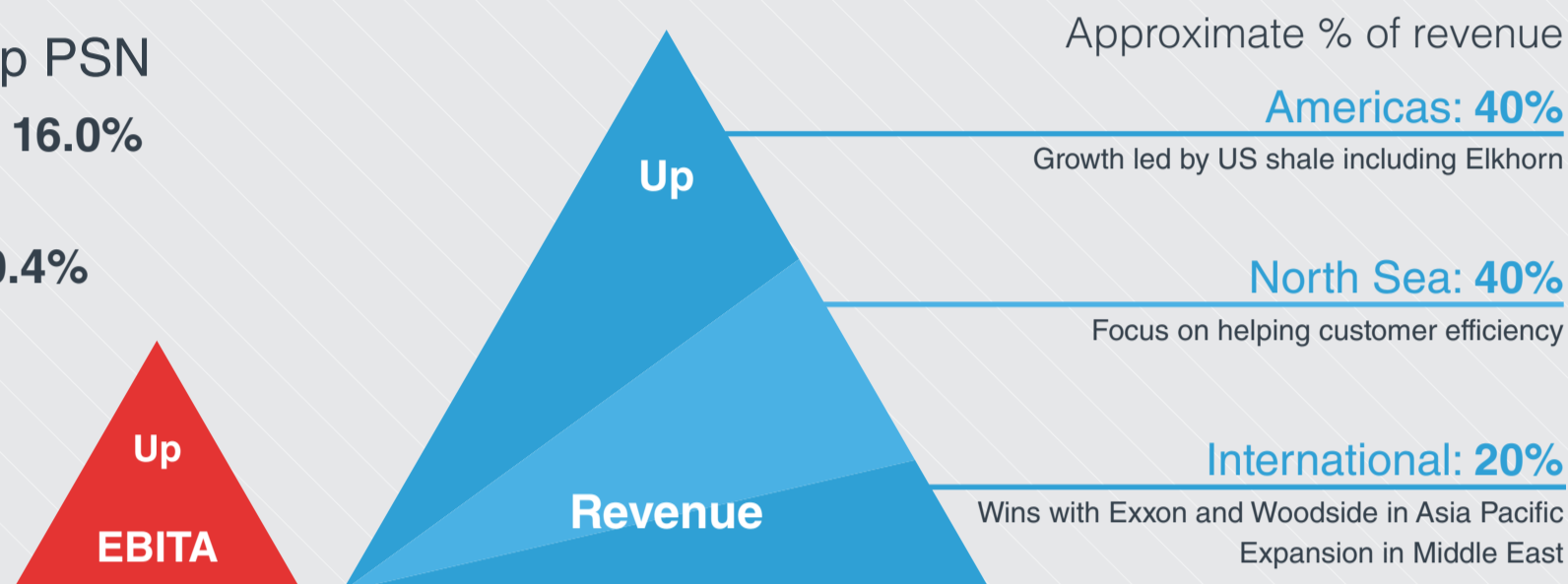
### Wood Group PSN

**Revenue up 16.0%**

at \$4,636m

**EBITA up 30.4%**

at \$342m



### Turbine activities

**Revenue down 21.5%**

at \$850m

**EBITA down 58.7%**

at \$33m



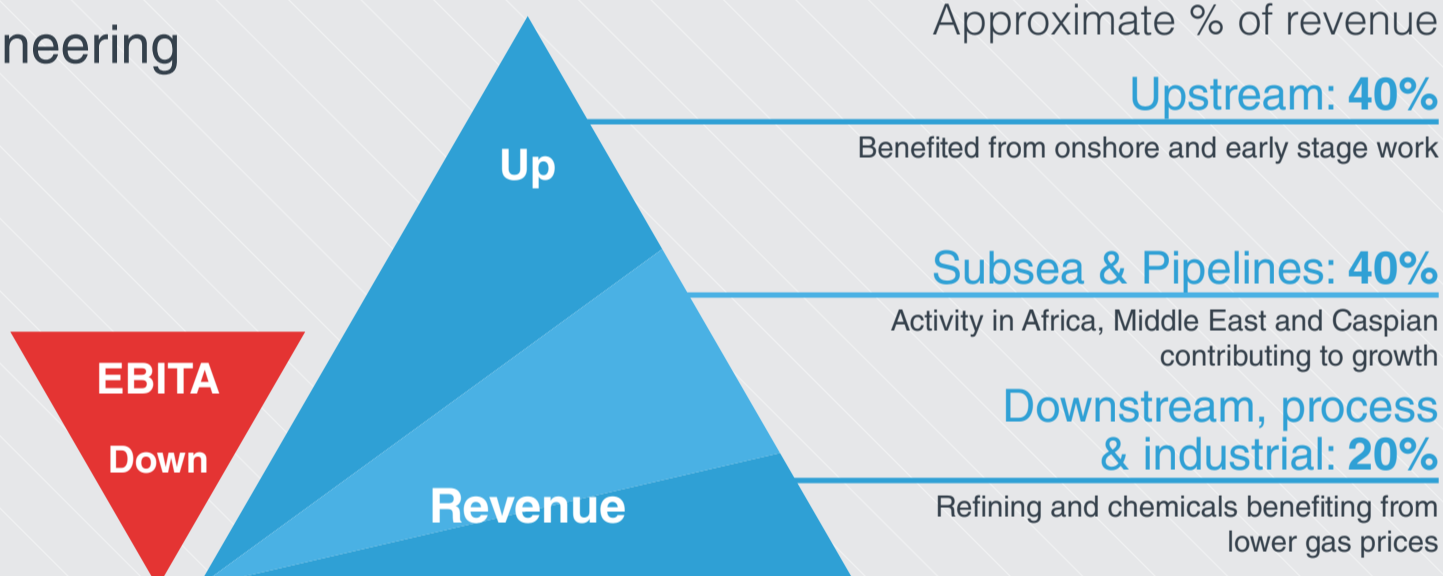
### Wood Group Engineering

**Revenue up 7.3%**

at \$2,131m

**EBITA down 5.7%**

at \$232m



## Operational Highlights

### Safety

No fatalities and c25% improvement in safety statistics

### M&A

Completed five acquisitions totalling \$217m in 2014

### Collaboration

Successes in Malaysia, Saudi Arabia and Angola

Full year benefit of 2013 acquisitions – growth in Elkhorn and Pyeroy

## Summary

### Financial performance

- Performed well in 2014
- \$217m of new acquisitions extends scope
- Strong cash flow generation and balance sheet

### Competitiveness

- Helping customers reduce costs and increase efficiency
- Focus on our own direct and SG&A costs

### Relative resilience

- Primarily reimbursable
- Asset light, people based, flexible business model
- Broad range of contracts, customers, services and geographies

